The Freedom Tax



The <u>VIP\$</u> starts to have a material effect on the currencies of the world by year 4, with the world economy bank rate (<u>WEB</u>) already <u>exceeding 9%</u>.

<u>Fiat currencies</u> will be devastated by inflation unless <u>legacy governments</u> can pay off some debt. The ABC comes to the rescue with the freedom tax. It represents our freedom to continue purchasing land and issuing the VIP\$. It helps free legacy governments from debt.

It is financed from left over <u>Land Account</u> money at the end of the year. Even with perfect logistics and political opportunity, money is left in the land account simply because purchase operations cost cannot exceed the previous month's rental revenue.

This money is given out to our host legacy governments as appreciation for the freedom to purchase land and issue VIP\$. With the Earth Dividend paying for many of the services currently paid from the tax base, the freedom tax gives these legacy governments the opportunity to pay off debt and reduce the money supply as land-based capitalism inevitably replaces debt-based capitalism.

Year	Freedom Tax
0	
1	
2	
3	
4	\$10,939,309,546
5	\$3,703,214,684
6	\$2,762,373,103
7	\$5,289,626,751
8	\$16,037,784,031
9	\$21,055,324,090
10	\$22,158,128,724
11	\$15,199,634,951
12	\$8,989,046,493
13	\$3,919,497,634
14	\$8,710,881,923
15	\$17,873,485,292
16	\$27,342,939,772
17	\$36,184,088,094
18	\$35,411,182,048
19	\$32,986,177,462

As developed in <u>ABC – The First 20 Years</u>, here are the freedom taxes paid in years 1 – 20. There are no freedom taxes before the ABC has a material effect on the world economy in years one through three. The excess land account in those years is needed to handle an emergency spate of VIP\$ destruction during <u>ram and jam</u>.

Because the ABC and VIP Treasury require government-protected monopoly and strict oversight, a high tax is good payment for that service. The freedom tax is another example of AFFEERCE employing harmful features of debt-based capitalism (such as speculation, the law of rent, taxation, and regulation) to transition to a land-based capitalist world without them. We do insist that the governments we are paying well use their might to protect the freedom to purchase land into a commons trust.

20 \$31,413,312,859

The freedom tax is apportioned to nations around the world where commons trust land value is located. If 90% of the commons land value (rents) are in the United States and 6% in Canada, then 90% of the \$31.4 billion in year 20 will go to the United States (\$28.26 billion) and 6% (\$1.88 billion) will go to Canada.

Within nations, it is split 50/50 with half going to the national government and half going to the state or provincial government, again based on the state's share of commons trust land value. The U.S. Federal government will get \$14.13 billion and the states with commons trust land will split the remaining \$14.13 billion.

Within states, it is split 50/50 with half going to the state government and half going to the counties based on commons trust land value. Once all original residents at the time of Phase II dominion receive an Earth dividend, the county should surrender its <u>property tax agreement</u> in exchange for <u>a one-time windfall</u>, in order to be eligible for the freedom tax. Jurisdictions with political barriers to land purchase are not eligible for the freedom tax.

The Freedom Tax begins in year 4 with \$10.94 billion, if the pace in the preliminary business plan can be maintained. In slower simulations, the Freedom Tax has been 10x as large. The tax in year 4 is larger than in the next few years because it represents several years of built-up land account excess. It is a function of purchase speed, the <u>VEB</u>, and the <u>WEB</u>. Frontloading land purchases increases the size of the freedom tax in later years, should the pace slow down.

Suppose the U.S. in year 4 had 95% of commons trust land and Colorado had 15% of that. Suppose Denver County had 55% of Commons Trust land in the state.

Denver county would receive freedom tax revenue in year 5 = 95% x 50% x 15% x 50% x 55% x \$10.94 billion = \$214 million.

The Freedom Tax will help keep the whole world invested in ABC success, as the ABC invests in the future of the world.